imports under OGL and to 150 per cent on imports under specific licences. Imports of government departments, some bulk commodities required for mass consumption, certain export related imports and life saving drugs were exempt from the above restrictions.

(c) Yes, Sir. They are likely to increase the cost of production of goods in some sectors but the overall effect is expected to reduce inflationary pressures, and expectations which would in turn have an impact on the price level. Further, measures taken to conserve foreign exchange are likely to contribute to industrial growth by hastening import-substitution and pro-• noting exports.

Independent Company Law Board

1210. SHRI VITHALBHAI M. PATEL: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that Gov ernment have decided to constitute an independent Company Law Board;

(b) if so, what are the reasons therefor; and

(c) what will be the status of the new Company Law Board?

THE MINISTER OF STATE IN THE |MlNISfrRY OF PARLIAMENTARY AFFAIRS AND THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI P. R. KUMAR A-MANGALAM): (a) The Company Law Board has been constituted by the Central Government with effect from 31-5-1991.

(b) An independent Company Law Board was constituted on the recommendations of High-power Committee (Sachar Committee) to provide an inbuilt system to combine application of judicial mind with speed and administrative efficiency.

(c) The Board is an independent authority to exercise Judicial and quasi-judicial functions conferred on it by the Companies Act, 1956 and its orders are appealable to High Court on questions of law.

Show cause notice issued to 30th Century Fox India Ltd.

1211. SHRI P. UPENDRA: Will the Minister of FINANCE be pleased to state:

(a) whether the Enforcement Direc torate has issued a show-cause notice to the 20th Century Fox India Limi ted for illegal exhibition of films in India; and

(b) if so, what are the details of the investigation in the matter and the results thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) No, Sir.

(b) Does not arise.

Adverse effect of credit curbs on Textile Industry

1212. SHRI VITHALBHAI M. PATEL: Will the Minister of TEXTILES be pleased to state:

(a) whether it is a fact that the Re serve Bank of India's credit curbs have adversely affected the textile industry;

(b) whether it is also a fact that because of credit curbs textile products would be costlier; and

(c) whether Government are considering the request of textile industry for exemption from credit curbs?

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF TEXTILES (SHRI ASHOK GEHLOT): (a) to (c) The problems relating to credit facilities for textile sector are taken up with

the Reserve Bank of India from time to time. As the interest cost is only one component of the total cost, the credit restraint measure by itself, would not have any significant impact on the overall cost of production of textile products. It is the view of the Government that the credit curbs will not have any adverse impact on the textile industry.

Withholding af 20 per cent equity of Government in Public Sector Undertaking

1213. SHRI S. S. AHLUWALIA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Gov ernment have decided to withhold 20 per cent of Government's equity hold ing in select Public Sector Undertak ing in the country; and

(b) *if* so, what are the reasons therefor and details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) As announced in the Budget Speech 1991-92, in order to raise resources, encourage wider public participation and promote greater accountability, upto 20 per cent of govenment equity in selected public sector undertakings would be offered to mutual funds and investment institutions in the public sector, as also to workers in these firms.

Containing of Malaria in the Capital

1214. SHRI S. S. AHLUWALIA: Will the Minister of HEALTH AND FAMILY WELFARE be pleased to state:

(a) whether Government are aware that mosquito breeding has increased manifold in the capital which might result in spread of malaria;

(b) whether it is a fact that some Malaria Inspectors were suspended by municipal authorities of the capital for excessive mosquito breeding in their respective areas;

(c) if so, what are the details here of; and

(d) what preventive action Govern ment have taken to stop malaria in and around the capital?

THE MINISTER OF STATE IN THE MINISTRY OF HEALTH AND FAMILY WELFARE (SMT. D. K. THARA DEVI SIDDHARTHA): (a; According to the information received from Delhi Administration, there is only seasonal increase in mosquito breeding. However, there is no increase in the malaria cases;

(b) Yes.

(c) Two Assistant Malaria Inspectors and two Malaria Inspectors from West Zone and two Assisstant Malaria Inspectors and one Malaria Inspector from Civil Line Zone were placed under suspension.

(d) The following measures are being taken for control of mosquito and malaria in the Capital:—

(i) Anti larvel measures are being, done in the urban areas, semi-urban areas and urbanised village with the help of larvicides to check mosquito breeding.

(ii) Anti adult mosquito measures:

(a) Three rounds of BHC spray in the rural areas and riverline belt areas.

(b) Focal spray is being carried out with the help of prothrum spray in and around malaria positive cases.

Surveillance operation is carried out through Malaria Fever Treatment Depots and Malaria Clinics to detect and treating of positive cases of malaria.

Health Education is imparted to the general public with the help of hand bills, posters and mass media.